

Press Release

Galileo Group achieves record results in 2007

Revenue grows 96% driven by strong software business with SAP® Change and Transport Management solution Conigma™ and many new Professional Services orders

Munich, January 23, 2008 - The Galileo Group AG, a leading provider of software solutions for Change and Transport management for SAP® looks back to an extraordinary successful fiscal year 2007. Company revenue for fiscal year 2007 in comparison with fiscal year 2006 has grown by tremendous 96 percent, whilst profitability rose even faster, reaching a new record high. Galileo Group again has significantly surpassed its own growth forecast and profitability objectives with performance far above the industry average.

Within the second half of 2007 Conigma™ CCM has been certified by SAP, integrations for BMC Remedy and Collbanet SourceForge Enterprise Edition has been developed and last but not least Conigma FlightRecorder was shipped first time.

"I am very pleased with our outstanding results for fiscal year 2007," said Malte Klassen, CEO of Galileo Group. „In the second half of 2007, we have significantly invested into marketing and sales of Conigma and despite of these high expenses, we have achieved a record profit. This profit enables us to continue our investment into our software business in particular into our flagship product Conigma during the year 2008.“

"The marketing and sales activities, we executed during the second half of 2007 have proven to be very successful. In particular since beginning of the year 2008, we recognize an extremely high demand for Conigma," added Josef Huber, Vice President Sales and Marketing at Galileo Group. „The conversations

with our clients and prospects indicates very clearly, that improved IT compliance and higher IT efficiency are the by far dominant drivers for this demand.“

Conigma Overview

The Conigma Suite enables companies to define homogeneous, highly automated and efficient IT processes - which may be freely defined - for change, release and transport management for SAP – working across several SAP lines as well as covering heterogeneous customizing technologies (configurations, ABAP, JAVA, XI), and to apply these processes both in the company itself and in collaboration with development and consulting partners.

About the Galileo Group

The Galileo Group AG is one of the leading providers of Change and Transport Management solutions for SAP®. The Conigma™ suite integrates administration and processes for further developing, adapting and customizing SAP software seamlessly with existing IT support infrastructure, such as SAP procedures for allocating software (ABAP TMS and Java CMS). This results in significant rationalization potential based on the more efficient, automated development and change processes; in addition, IT compliance initiatives are given optimal support by means of wide-ranging workflow functionalities and the detailed recording of all procedural steps.

The clients of Galileo Group include LSV (Landwirtschaftliche Sozialversicherung), Postbank, Siemens AG and Züricher Kantonalbank. Galileo Group AG may be found on the Internet under <http://www.galileo-group.de>.

Conigma is a trade mark of the Galileo Group AG.

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